

# WISH

## Down Payment Assistance Grant

### HIGHLIGHTS

- Provides up to \$15,000 for each participating household, matching up to \$3 for each \$1 contributed by the homebuyers
- After 5 years total amount of grant is forgiven
- Funds are LIMITED and are available on of first-come first-serve basis with a FULLY EXECUTED purchase contract

### QUALIFYING CRITERIA

- Borrowers must be First-Time Homebuyers
- Family must purchase in Orange County
- First mortgage can not exceed Fannie Mae and Freddie Mac conforming loan limits
- Must qualify for a first mortgage with an approved direct/institutional lender (Brokers are not eligible)
- Borrower must occupy property as primary residence
- Single-family detached homes, condominiums, and town homes are eligible
- Family must meet Orange County income limits (80% of Countywide Median)
- Conditional approval until fully approved by the Federal Home Loan Bank (FHLB)

INCOME GUIDELINES	
Family size	Maximum Income
1	\$52,050
2	\$59,450
3	\$66,900
4	\$74,300
5	\$80,250
6	\$86,200
7	\$92,150
8	\$98,100

### FAMILY CONTRIBUTION

- Borrower must contribute at least 3% of purchase price from his/her own resources
- Complete first-time homebuyer education with NHS OC

*Other restrictions apply. Please call (714) 490-1250 for more information.  
We offer the best variety of homeownership solutions for first-time homebuyers.*